

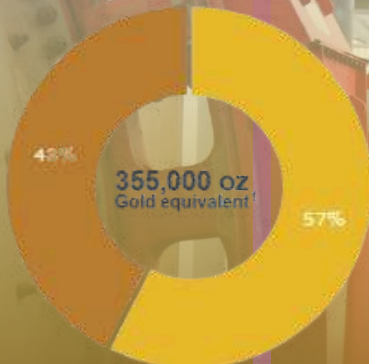


中國黃金國際資源有限公司
China Gold International Resources Corp. Ltd.

CGG:TSX
2099:HKSE

WWW.CHINAGOLDINTL.COM

2025 Production Est~



**Golden Era of
Growth Our Mines**

Vancouver, Canada

CSH Gold
Inner Mongolia

Kazakhstan

Jiama, Tibet

Hong Kong

Operations
Development Offices
Potential Targets
from Parent Co

JIAMA



Type	Open Pit / Underground
CGG Ownership	100%
Processing Throughput	34,000 tpd (ramp up to 50,000 tpd in two years)
Total Resource	14M tonnes Cu (30B lbs Cu) equivalent
Gold / Copper Recovery	81% Cu
Mine Life (estimate)	30+ Years

Dividends Paid out
Since 2021-2024

\$293M
USD

CSH



Type	Open Pit / Underground
CGG Ownership	96.5%
Mineral Reserve Grade	0.65 g/t Au ¹
Heap leaching recovery rate (est)	68%
Mine Life	4 years then going Underground
Newly added M&I resource	4.57Moz Au (142 tonnes) will support U/G operations
AISC	AISC for Dec 31, 2024 is US\$1,148/oz

2025E Production

350k oz
Au EQ



Expansion Potential

M&A, Organic, or from Parent Group - China National Gold

China Gold International Resources is a gold and base metal mining company incorporated in BC, Canada and operates two mines, the CSH Gold Mine in Inner Mongolia, China and the Jiama Copper-Gold Polymetallic Mine in Tibet, China. The Company's objective is to build shareholder value through growing production at its current mining operations, expanding its resource base, and acquiring and developing new projects internationally. The Company is listed on the Toronto Stock Exchange (TSX: CGG) and the Main Board of The Stock Exchange of Hong Kong Limited (HKEX: 2099).

NEW ERA OF GOLDEN GROWTH



- STRONG GOLD AND COPPER PRODUCTION
- LONG MINE LIFE
- LOW VALUATION METRIC VS PEERS
- PROVEN DIVIDEND RECORD



中國黃金國際資源有限公司
China Gold International Resources Corp. Ltd.



Who is China Gold International (CGG)?

An international gold and copper miner with significant investment and support from China National Gold (CNG), the leading gold miner in China. CGG is the only international vehicle of CNG with listing on Hong Kong exchange and Toronto Stock Exchange.



DIVERSIFIED ASSET BASE

- 2 large-scale, stable gold and copper mines, with total gold resources exceeding 11 million ounces (340 metric tons) and total copper resources of approximately 6.9 million metric tons ¹



GROWING POTENTIAL + EXPLORATION

- The **Jiama Mine** is current processing capacity 34k tpd, will increase to 50k tpd in 2027 with new tailing pond. There are two additional large exploration area with tremendous potentials



ATTRACTIVE VALUE

- Low P/E ratio compared to peers at 10
- Low Cost Miner CSH's AISC for Dec 31, 2024 is **US\$1,148.**
- Buy Recommendation from 7 of 9 Analysts currently covering CGG



STRONG FINANCIAL POSITION

- Investment grade balance sheet – cash \$229M USD
- Attractive dividend, Last three special dividend were 6% or \$0.37 US/share ²



STRONG MAJOR SHAREHOLDER + ESG

- 40% owned by China National Gold – leading gold miner in China
- ESG targets achieved ³

SNAPSHOT (as of Feb 25, 2025) ¹

TSX: CGG	HKEX: 2099
Share Price	C\$8.20
Basic Shares Outstanding	496 M
Basic Market Capitalization	\$3.3B US
Cash & Cash Equivalents (unaudited)	\$229M US
Debt Outstanding (unaudited)	\$778M US
Debt / Equity ratio	42%
EBITDA	\$133.9M USD (Q3 2024 YTD)
Special dividend	\$0.37 US/share

ANALYST COVERAGE

Huatai Securities (\$53.22 HKD)	C\$9.76
First Shanghai Group (\$63.42 HKD)	C\$11.63
Haitong Securities (\$68.51 HKD)	C\$12.57
Guotai Securities (\$56.10 HKD)	C\$10.9
Couloir Capital	C\$10.9
Haitong Intl (\$54.29 HKD)	C\$9.96
Citic Securities (\$60.00 HKD)	C\$11.00

AVERAGE ANALYST TARGET PRICE **C\$10.96**



SHAREHOLDERS

